



FUTMIN
Building Future Minerals

Fraud Policy

This policy describes our approach to outlawing and preventing fraud. It makes reference to conduct that can be construed as deceitful and exhorts us to keep an eye out for any peculiar or dubious environments that could put us in danger of crime. We don't knowingly encourage or facilitate fraud on the part of others.

Introduction:

Fraudulent activity is unethical and illegal act. This fraud policy is established to facilitate the development of controls that will aid in the detection and prevention of fraud against FUTMIN Resources Pvt. Ltd. This Fraud Policy sets out FUTMIN's approach to prohibiting and preventing fraud in any manner.

Scope of Policy:

Any irregularity, or suspected irregularity, involving employees, directors, officers, shareholders, consultants, vendors, contractors, outside agencies conducting business with personnel from those agencies, and/or any other parties with a business relationship with FUTMIN is covered by this policy (also called the Company). Any necessary investigation will be carried out regardless of the alleged wrongdoer's tenure with the Company, position or title, or affiliation to it.

Our Commitment:

We do not intentionally engage in fraudulent behaviour or help or facilitate someone else to commit fraud. Fraud is defined as the deliberate, fraudulent representation or concealment of a material truth with the goal to cause harm to another person. Each member of the management team will be knowledgeable about the kinds of irregularities that might take place in his or her specific area of accountability and vigilant for any signs of irregularity.

The following activities, amongst others, may constitute fraud:

- Any dishonest or fraudulent act
- Misappropriation of funds, securities, supplies, or other assets
- Impropriety in the handling or reporting of money or financial transactions
- Profiteering as a result of insider knowledge of company activities
- Disclosing confidential and proprietary information to outside parties
- Disclosing to other persons securities activities engaged in or contemplated by the company
- Accepting or seeking anything of material value from contractors, vendors, or persons providing services/materials to the Company.

Consequences:

Our policies reflect what is significant to us and support our values and code of conduct. FUTMIN takes policy violations seriously, and depending on how severe the breach is, the sanctions could vary from a warning to termination of employment. Before any such action is taken, the designated representatives from the Human Resources Department, the Legal Department, and, if required, outside counsel, will evaluate and approve any recommendations to terminate an individual that come from an investigation.